

**OAKMONT HILLS HOMEOWNERS ASSOCIATION  
PRELIMINARY OPERATING & RESERVE BUDGET  
CALENDAR YEAR 2025**

<b>OPERATING BUDGET</b>	<b>Budget</b>	<b>Actual Jan-Dec</b>	<b>Variance to Budget</b>
<b>REVENUES</b>			
Assessments (Note 1)	158,400	158,400	-
Transfer Fees (Note 2)	1,100	3,850	(2,750)
Bank Interest	-	12	(12)
Proceeds from Insurance Claims	-	-	-
Special Assessment - Projects	-	-	-
Other Misc Revenues	-	3,000	(3,000)
<b>TOTAL REVENUES</b>	<b>159,500</b>	<b>165,262</b>	<b>(5,762)</b>
<b>EXPENSES</b>			
<i>Operating Costs</i>			
Utilities - Electric (Tri-County)	13,500	11,990	1,510
Utilities - Water (Keller)	1,200	1,808	(608)
Maintenance - Lawns (Note 3)	35,000	33,941	1,059
Maintenance - Ponds	7,500	5,555	1,945
Maintenance - Trees	7,500	2,598	4,902
Maintenance - Pest Control	1,000	1,137	(137)
Repairs - Fountain	2,500	-	2,500
Repairs - Irrigation	7,500	4,030	3,470
Repairs - Electrical	1,000	921	79
Repairs - Misc	5,000	-	5,000
Beautification - Plantings	7,500	6,032	1,468
Projects - Entrance Landscape Boarders	2,000	-	2,000
Projects - Christmas Lights	3,000	3,315	(315)
Projects - Erosion Control	-	5,423	(5,423)
Projects - Wall Maintenance	50,000	51,309	(1,309)
Projects - Pond Cleanup/Drudging	-	-	-
Projects - Well and Misc. Maintenance Projects	-	-	-
<i>Total Operation Costs</i>	<b>144,200</b>	<b>128,061</b>	<b>16,139</b>
<i>Administrative Costs</i>			
Supplies	100	68	32
Bank Charges	50	62	(12)
Postage	750	109	641
Legal & Professional	5,000	1,155	3,845
Insurance	6,000	4,187	1,813
Advertising/Website	500	-	500
Subscriptions/Dues	250	-	250
HOA Meetings	1,000	1,395	(395)
Special Events	7,000	4,782	2,218
Accounting Fees	2,500	5,115	(2,615)
Software Fees	-	526	(526)
<i>Total Administrative Costs</i>	<b>23,150</b>	<b>17,399</b>	<b>5,751</b>
<i>Reserve Contribution</i>	(7,850)	-	-
<b>TOTAL EXPENSES &amp; RESERVE CONTRIB.</b>	<b>159,500</b>	<b>145,460</b>	<b>21,890</b>
<b>TOTAL RESERVE INCOME/(EXPENSE)</b>	<b>-</b>	<b>19,802</b>	<b>19,802</b>

**NOTES TO OPERATING AND RESERVE BUDGET EXPENSES**

